



AN AWARD WINNING PERFORMANCE

**SPORTS AND ENTERTAINMENT
SOLUTIONS**



Sports and entertainment professionals face unique commercial issues that demand experience and knowledge of their industries to solve. As an international accounting firm, MGI has this knowledge and experience. With over 280 offices in more than 80 countries, MGI acts for many sports people and entertainers around the world.

Business Without Borders

As a sports or entertainment professional, often moving between various countries and tax jurisdictions, you need to ensure your reputation and personal brand is not damaged through inadvertent failure to comply with the various tax authorities of these countries.

Each country and tax jurisdiction has its own particular legislation. This can have a significant impact on you as a sporting and entertainment professional.

There are also other matters to be considered when living or working in another country. These include understanding what structures are used in various countries and which of these structures is most appropriate for your particular situation. This is where MGI can assist.

Taxing Issues?

As a sports or entertainment professional you face unique circumstances of which your professional advisor must be aware. These can include:

- the tax deductions applicable to your circumstances particularly when performing and/or living offshore;
- the ability to average your income to compensate for its volatility from year-to-year;
- the implementation of tax strategies to minimize your tax contribution and to ensure you are not taxed unnecessarily in any particular country;
- the use of effective structures so your assets are protected both now and in the future; and
- the ability to enable you to maximize endorsement or investment opportunities such as separating the earnings associated with a sports or entertainer's professional name or brand into a tax efficient vehicle.

Growing Your Nest Egg

MGI can provide you with a comprehensive suite of wealth management solutions.

If you already have a relationship with a wealth management advisor we will not encroach on this relationship but work with them to maximize your assets. We are able to provide a virtual one stop shop for your financial needs

Order Amidst Chaos

Sports and entertainment professionals lead busy and demanding lives. Your professional commitments mean you have limited time to deal with the myriad of issues you need to address. MGI can assist by providing a hub and will liaise with your management team of financiers, lawyers, insurers and investment advisors.

And if you do not have your own professional advisors, access to MGI's network in Australasia and internationally means there is always someone who can provide you with accounting and business advice tailored to your specific circumstances.

A Future Without You

Often sports and entertainment professionals do not consider their estate planning needs. However, in the event of your untimely death, you want your wealth to go to the people for whom it is intended. Without a valid will this may not occur. We work with you, your family and your legal professionals to ensure your interests are protected.

With assets potentially accumulated in various countries around the world, it is important to ensure these are managed and protected in accordance with your wishes.

Equally important is setting up an Enduring Power of Attorney to ensure trusted family members are able to deal with your affairs in the event of injury or accident.

Dreams of retiring

Innovative and flexible retirement solutions are required by sports and entertainment professionals. Maintaining, monitoring and managing these solutions can be costly and time consuming.

MGI can provide a number of Australian and offshore options which have been researched and established with the express object of providing solutions for retirement.

MGI – Your Business Growth Advisor

For more information on how MGI provides business solutions that work for you contact your nearest MGI office or visit www.mgiaust.com